

# Trade Investment Promotion Service TIPS News Bulletin

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WTC Navi Mumbai brings the World of Information on Trade & Investment...

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#### Trade War Fears Grip World Economy ....

Major developments in international trade and Indian economy are highlighted below:

• The most significant happening is that of retaliation by China of applying heavy tariffs on the products imported from USA . This is in response to the increase in import duties of USA hurting especially China as reported in the previous issue of TIPS Bulletin . No doubt this has escalated into fears of trade war looming large on the global horizon . It is indeed unbecoming of the two leaders of international trade . Not only both are losing trust of each other but in the process are inflicting severe damage to the international trade . All other stakeholders / countries operating are bound to suffer greatly if the trade war takes place . Credibility of organisations like WTO / UNCTAD will also get affected. And of course , there is a strong possibility of the trade war going beyond USA and China and spill over other countries as well . Indeed the world can not afford this and all countries should come together to prevent escalation of the trade war .

Let us simply and only hope that the wise sense will prevail and the world will not be a witness to the continuation of trade disputes and differences . Of course there is also a possibility of some people making out opportunities based out of such situations . But these are of short term nature and need to be avoided .

- Another important development is that of likelihood of political talks between North Korea and USA
   South Korea and China are also playing an important role in bringing North Korea into mainstream
   of global process and willingness of N Korea is certainly laudable. Let us hope for the best outcome ...
   good for the world.
- Effective April 2018, under GST regime E Way bills are made compulsory which will help the logistics sector a great deal. This online process will smoothen trade flow between states. Also the process of refund to Exporters has been liberalised which is very good measure for Exporters.
- For Indian banking sector, days seem to be not so good. After PNB, many other banks are getting
  affected by problems such as bad loans and NPAs. Unless we gear ourselves to the systemic changes
  in banking, we may be seeing more and more problems. Banking leadership needs substantial
  improvement if we want fairly good business like banks.
- Finally the rise in India's foreign exchange reserves is a clear indicator of resiliency of our economy. Let us hope this will continue and lead to further improvements in future .



## A) WTC Navi Mumbai Event

#### WTC Navi Mumbai to promote Taiwan Expo India of WTC Taipei

WTC Navi Mumbai is partnering with WTC Taipei to promote the WTC Taipei Taiwan Expo India which would be held May 17-19, 2018, at Pragati Maidan, New Delhi

Purpose of the Expo is to assist Taiwanese companies to enter into India or expand their activities by entering into joint ventures, technology tie ups & trade with Indian counterparts. The important sectors & themes that has been selected at the Expo are

- Health Care
- Consumer Goods
- Green Products
- Electric Vehicles
- Smart Cities
- Culture & Tourism
- Education

As many as 120 companies from Taiwan are expected to participate in this exhibition & will be available for B2B meets as well as seminars on the above mentioned sectors that would be held during the Expo.

Indeed this is an excellent opportunity for Indian industry & businesses to collaborate with Taiwan for the purpose of business development.

For further details please contact

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## B) WTCs Across the Globe

### **WTC Las Vegas**

#### **Global Powerhouse coming to CES Asia 2018**

CES Asia™ 2018 welcomes leading global brands to its growing and impressive list of exhibitors. Technology powerhouses including Alibaba A.I. Labs, BYTON, Guangzhou Automobile Group, iQIYI, KIA, Leapmotor, Singulato, Skyworth and TCL are set to showcase their latest tech tailored toward the Asian market at CES Asia, the premier event for the consumer technology industry in Asia, June 13-15 in Shanghai, China. CES Asia is owned and produced by the International CES (Shanghai) Exhibition Co. Ltd., a wholly foreign-owned enterprise by the Consumer Technology Association (CTA)™ (licensee for the World Trade Center Las Vegas), and co-produced by Shanghai Intex Exhibition Co., Ltd (Shanghai Intex).

BYTON, who recently unveiled its first concept all-electric vehicle at CES® 2018 in Las Vegas, will also exhibit on the show floor for the first time at CES Asia. Dr. Daniel Kirchert, the company's president and co-founder is looking forward to joining CES Asia's long list of top exhibitors: "BYTON is a premium electronic vehicle (EV) manufacturer rooted in China with a global reach, aspiring to build the next generation smart devices for shared mobility and autonomous driving. This June, we will bring BYTON Concept to CES Asia 2018 for the first time, displaying its unique digital design and innovative human-vehicle interaction, such as the world's first Shared Experience Display with advanced gesture control and other highlight features."

In addition to BYTON, many notable companies, Chinese and global brands alike, will exhibit at CES Asia this June, including 360, 3M, Allwinner, ARM Ecosystem Accelerator, Audio-Technica, Baidu, BYD, Continental, Desay SV, Digital China, FAW, Fossil/Misfit, Garmin, Haier, Harman, Hisense, Huawei, Hyundai, iFLYTEK, Konka, Libratone, LifeProof, Monster, NavInfo, Onkyo, OnStar, OtterBox, Segway, Sogou, Soling, Suning, United States Postal Service and Wacom.

CES Asia 2018 is expected to draw more than 40,000 in attendance, including more than 1,200 members of the global media. 500 companies across 20 product categories, including 3D Printing, health, robotics, smart home, virtual reality and wearables, will exhibit on the show floor. Returning for a second year, the CES Asia Innovation Awards program will honor new to market products with outstanding design and engineering in consumer technology.

WTCA members are invited to <u>register</u> for CES Asia 2018. For more information on how to exhibit or register, please visit CESAsia.com.

## **WTC Cyprus**

#### **WTC Cyprus to Host WTCS' ERM**

World Trade Center Cyprus is delighted to be hosting the World Trade Centers European Regional Meeting (ERM) this coming summer in Limassol, Cyprus. The ERM will take place on the 21st and 22nd of June 2018 at the Grand Resort Hotel, Limassol.

Please visit www.wtc-erm2018cy.eu for regular updates.



#### **WTC** Arkansas

#### **Arkansas Governor Trade Award**

The <u>Arkansas District Export Council</u> (ArDEC) will present the 2018 Governor's Award for Excellence in Global Trade to Arkansas companies demonstrating excellence in exporting on May 30, 2018 at the Governor's Mansion in Little Rock, Ark. Governor Asa Hutchinson will be in attendance.

"Trade is vitally important for Arkansas," said Hutchinson. "Increasing exports of Arkansas-made and Arkansas-grown products results in two excellent outcomes. It produces extra capital for companies to invest in their facilities and creates new employment opportunities for Arkansans."

The Governor's Award for Excellence in Global Trade originated in 2009 by joint efforts of the Arkansas District Export Council, the World Trade Center Arkansas, the Arkansas Economic Development Commission, the U.S. Commercial Services and the Arkansas Governor's office.

The ArDEC is <u>currently accepting applications</u> for the Governor's Award to recognize the exporting excellence and successes among Arkansas small, medium and large enterprises.

ArDEC is looking to award companies whose exporting story includes developing innovative approaches to international business, consistently growing market share and expanding its global presence.

"We look forward to recognizing a new group of local companies and celebrating their success and contribution to the Arkansas economy," said ArDEC chair Lenka Horakova. "In addition to applying for the awards we invite companies to take advantage of the opportunity to sponsor this event which is highly anticipated throughout the state's business and trade community."

In addition to self-nomination, companies may nominate Arkansas-based manufacturing or agriculture companies actively selling in international markets. The winners of the award will be presented with a trophy during the awards luncheon and profiled throughout the year as the winner of the Governor's Award for Excellence in Global Trade.

The luncheon also presents an opportunity for Arkansas business leaders to exchange ideas and solutions in international business and trade.

The ArDEC is a non-profit organization comprised of members of Arkansas' exporting community. ArDEC members are appointed by the Secretary of Commerce and actively encourage manufacturers across the state to consider exporting as a realistic opportunity for growth. The ArDEC strives to tear down barriers to exporting, by providing guidance, training and connections that make the prospect of entering new markets less daunting.

The mission of the World Trade Center Arkansas is to grow trade and increase Arkansas exports by connecting Arkansas businesses to the world through international trade services. For more information and valuable updates, please follow the Center on <u>Facebook</u> and <u>Twitter</u>, or <u>subscribe to the World Trade Center Arkansas newsletter</u>.



## WTC Navi Mumbai Special Program for MSMEs

WTC Navi Mumbai designed and organised a Special Program for MSMEs Sector on the Theme of "Export Facilitation" on March 22, 2018. Main objective of the program was to assist export start-ups as well as exporters by providing practical information inputs and guide them to develop export business in a systematic manner.

While welcoming the participants, WTC Advisor Jayant Ghate explained how WTCs in the world and the WTCA NY can help in export marketing by providing trade information, market data inputs, trade leads and orders, trade education, trade missions services and B2B meets, exhibitions and conferences at global level. He also gave examples of how WTCs do this and encouraged the participants to become member of the WTC to derive such benefits.

S Suresh Regional Director of National Small Industries Corporation ( NSIC ) highlighted various schemes of NSIC and explained their advantages for the MSMEs. NSIC assistance is in terms of marketing products and services to the government agencies and units . As per the policy the government is committed to procure 20 percent of its requirements from the MSMEs , he added . Change of definition of MSMEs , he said , would be very useful for their operation . NSIC facilitates MSMEs exports by providing raw materials , credit finance as well as finance for exhibition participation , export promotion and study tours etc.

Prahalathan Iyer General Manager of Export Import (EXIM) Bank of India explained the important role played by the EXIM Bank in providing finance and knowledge to MSMEs in the export field. He also referred to various clusters the Bank has helped. He described the global value chain concept from MSMEs viewpoint and how the Bank is helping the sector at every stage. According to him the MSMEs can derive many benefits through EXIM Bank portal by way of practical information very useful in export operations.

Harshwadan Parikh MD of HARDCHEM Electronics Group conducted the proceedings . In his opening remarks , he mentioned the important role of MSMEs in the economy and exports and gave statistics to prove this point ... 40 million units , 80 million employment , 45 percent of manufacturing and 40 percent of exports . All this was impressive according to him . Region of Navi Mumbai , in his view , was ideal for globalisation in the context of industrial growth , services like education , IT and logistics , agro-markets , seaport and proposed international airport etc.

As many as 70 participants from start-ups, industry and exporting community participated actively in this special program.





## WTC Navi Mumbai Important Membership Benefit

WTC Navi Mumbai is pleased to announce an additional membership advantage that will provide special facilities offered by Raheja Universal Group as part of its Raheja Care initiative.

Besides providing the International Networking/ Access benefits to the WTC members, complimentary membership of Raheja Care will provide access to wide range of domestic advantages such as Lifestyle, Institutional Alliances as well as Special Alliances.

Raheja Group has taken this important initiative leveraging its strength in core business and to provide this special benefits its associates.

New organisations/companies interested in WTC membership are requested to send the completed membership application form along with payment. The form is attached at the end of this bulletin.



## **MEMBERSHIP APPLICATION FORM**

1.	Name of the Company (In Block Letters)	÷
2.	GST No	:
3.	Year Of Establishment	÷
4.	Office Address	÷
	Telephone No/Fax No	:
	Email	÷
	Company Website	÷
5.	Representative Name	÷
	Mobile Number	:
	E Mail	:
6.	Company Profile (Attach & Products, Investment,	Brochure) & Business Interests (Pls Specify): Export ,Import, Countries Technology etc

7. Annual Fees: Rs.2,950/- All Inclusive Payable by Cheque / DD in Favor of "Raheja Universal Pvt Ltd."

**Authorised Signature & Company Seal** 



#### **Membership Advantages / Benefits:**

#### • Global Recognition

- WTCA and WTC network is a Global Brand known for Best Quality Practices. Your Membership brings you Global Recognition to start with.
- 330 WTCs operating in 92 countries provide Reciprocal Membership Services such as: Office Space, Business Centre, Exhibition / Meeting Rooms, B2B Opportunities, Seminars / Workshops, WTC Club, Hotel Discounts etc.
- > WTCA / WTC Card to the Member for Access to these Services.
- There are 750000 Business and other organisations and 15000 Experts associated with WTCs Network. You can count on this for any of your International Business Needs.

#### National & Local Benefits

- > WTC Navi Mumbai offers significant benefits in terms of Access to the Global WTCs Network
- Knowledge Services include: Trade Information, Education, Trade Mission
- ➤ International Trade Library & Databases for Reference
- Participation in Seminars & Training Programs, Mentor Events
- ▶ B2B Meetings with Incoming Trade Delegations
- Referrals to Overseas Embassies / Consulates in India for Visa purpose
- Facilities: Temporary Offices & Meeting Rooms
- Value-added Market / Export Surveys, Industry Studies , Research (@ cost)

#### Special Offer

Complimentary Membership of Raheja Care which provides a world of exclusive privileges & benefits and discounts on Lifestyles, Home Alliances & Institutional Alliances